



2022 GRANT PROGRAM

ABOUT THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSDALE, ARIZONA

The Industrial Development Authority of the City of Scottsdale, Arizona (IDA) is a nonprofit corporation designated a political subdivision of the State of Arizona. The IDA was incorporated on June 15, 1984 and its formation was approved by the Scottsdale City Council. The IDA has the legal ability to issue taxable and tax-exempt revenue bonds for projects permitted by Arizona law. Financing undertaken by the IDA often results in below market interest rates. Projects approved by the IDA are subject to final approval by the Scottsdale City Council.

MISSION

The IDA is committed to expanding economic development and business enterprise for the City of Scottsdale, Arizona. The primary mission of the IDA is to promote the retention, expansion and attraction of businesses and commercial enterprises in the City of Scottsdale and to expand employment opportunities. In addition, the IDA supports community programs that enhance the City of Scottsdale through the IDA's Community Grant Program.

IDA MEMBERS

The governing body of the IDA consists of a seven (7) member Board of Directors. All members of the Board of Directors of the IDA are appointed by the Scottsdale City Council. Officers of the IDA are elected by the Board of Directors.

IDA BOARD OF DIRECTORS

Evelyn Racette	President
Eloy Yndigoyen	Vice President
Jeffery Greene	Secretary
Daniel Stewart	Treasurer
David Hyde	Member
Mary Grier	Member
Thomas Williams	Member

STAFF CONTACTS:

Suzanne Durkin-Bighorn, Administrative Director admin@scottsdaleazida.org 480-312-7125

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IDA COMMUNITY GRANT PROGRAM OVERVIEW

The purpose of the IDA Community Grant Program is to support economic development efforts that benefit the citizens of the City of Scottsdale with an emphasis on education, healthcare, affordable housing, and workforce development. The 2022 Budget for Community Grant Awards is up to \$150,000. Applications may be submitted after April 29, 2022 but will not be accepted after 5:00 PM on Friday, **May 6, 2022.**

Application Submittal: One PDF of the application shall be submitted via e-mail to the IDA Administrative Coordinator at: admin@scottsdaleazida.org.

Applications will be evaluated based on the criteria below. The IDA reserves the right to approve or disapprove any request for monetary funds in its sole discretion.

REQUEST EVALUATION CRITERIA

- ❑ Project has a measurable and direct economic impact on the City of Scottsdale by supporting an existing nonprofit (501 c 3), business, or a new business activity which will attract additional economic activity or visitors to the City of Scottsdale
- ❑ Project provides opportunity for job growth in Scottsdale.
- ❑ Project supports economic development initiative(s) in alignment with [City of Scottsdale 2035 General Plan](#)
- ❑ Project measurably enhances Scottsdale residents' and/or businesses' quality of life through programs including, but not limited to: education, healthcare, affordable housing, and workforce development, etc.

APPLICANT EVALUATION CRITERIA

- ❑ Applicant demonstrates financial accountability and responsibility
- ❑ Applicant lacks other funding sources for its specific initiative
- ❑ Applicant shows evidence of past successes in similar projects
- ❑ Applicant possesses a demonstrably strong and experienced leadership team

REQUEST PROCESS

1. The applicant submits an application to the IDA no later than April 1, 2022.
2. The IDA shall consider proposals based upon the information received, merits of the project and response to the requested criteria submitted in the Application. Additional information or presentations may be requested before a final decision is made.
3. The Board shall approve or disapprove the application in its sole discretion no later than May 15, 2022.
4. Funds and/or guidelines as to the fund dispersal process are delivered to the applicant within 45 days of initial funding approval.

DISCLAIMER-The evaluation criteria stated above, and the evaluation criteria otherwise identified in the Application do not create any entitlement in the Applicant to a grant of any funds nor any right to challenge a grant made to any other Applicant.

2022 GRANT APPLICATION

The following information may be included in an independent document.
A Word file is available on request.

Amount of Request: \$ _____ Application Date: _____

Name of Organization: _____

Street Address: _____

City, State, Zip: _____

Website: _____

Contact Person: _____

Title: _____

Phone: _____

Email: _____

Please briefly describe the type of business of the applicant organization and its purpose:

Please briefly describe the request for funds, timing needs and how the funds will be used:

Please provide a statement of the intended outcome from this request:

Has your organization ever received funding from the Industrial Development Authority of the City of Scottsdale, Arizona? _____ Yes* _____ No

*If "Yes", please provide the following details:

Amount Funded: _____

Date funding was received: _____

Purpose for the funds received:

*For multiple occurrences, please provide supplemental details attached to this Application.

Please list any other entities that have been approached by the applicant for funding of this project and if funds are expected to be received:

Certification

The information contained in this application is for the purpose of obtaining funding from the Industrial Development Authority of the City of Scottsdale, Arizona on behalf of the undersigned. The applicant represents and warrants that the information provided is true and complete and that the Industrial Development Authority of the City of Scottsdale, Arizona may consider this information as continuing to be true and correct until a written notice of change is provided. The Industrial Development Authority of the City of Scottsdale, Arizona is authorized to make all inquiries it deems necessary to verify the accuracy of the statements made herein. The applicant understands and acknowledges that all funding decisions made by the Industrial Development Authority of the City of Scottsdale are final.

Printed Name of Representative / Title

Name of Organization

Signature of Representative

Date

2022 Grant Application Checklist

THE SCOTTSDALE INDUSTRIAL DEVELOPMENT AUTHORITY OF
THE CITY OF SCOTTSDALE
2022 Grant Application
(Nonprofit Business Only)

Submittal Instructions:

Deadline for Submittal: **May 6, 2022 at 5:00 PM**

Requested Documents:

_____ Application

_____ Applicant team bios and resumes of executive leadership team

_____ Current and most recent annual financial statements of applicant

_____ Documentation verifying current IRS status and/or verification of good corporate standing with the Arizona Corporation Commission

_____ Executive summary of business plan that covers a period of 3-5 years

_____ Performance measures for identifying success of “intended outcome” included in Application