



MARKED

**Notice and Agenda of Regular Meeting of the Board of Directors of  
The Industrial Development Authority of the City of Scottsdale, Arizona**

MEETING Date/Time: **August 8, 2018 at 8:30 am**

PLACE: 7762 East Gray Rd. Suite 100  
Scottsdale, Arizona 85260  
South of Redfield/Thunderbird, between Hayden and Scottsdale Rd  
**Conference Line: 641 715-3580 Access: 197-879**

DIRECTORS: ✓ Shannon Scutari, President ✓ Tim Stratton, Vice-President  
✓ Marcus Mountford, Sec & Treasurer x Eric Sloan  
x David Gulino x John Bradley  
✓ Matthew Ligouri

✓ Present x Absent

**AGENDA**

1. Call to order and establish a quorum (Roll Call). **Quorum present called to order 8:38**
2. Review and approve Minutes of Meeting held on July 19 , 2018 (regarding Bylaws amendment) **Approved (In favor 4, abstained 0 against 0)**
3. Review and approve June 30, 2018 Financial Statements, and update on annual "Review" engagement by Henry & Horne CPA's **Financial Statements approved**
4. Discussion and approval of July 2018 invoices. **Invoices approved per policy <\$5,000**
5. Discussion and possible action on the Authority's investment funds **Marcus Mountford presented, no action taken.**
6. Discussion and possible action on second half of grant payments. **Discussion, approved 2<sup>nd</sup> payment to Co+Hoots and requested further information from South Scottsdale Alliance.**
7. Discussion and possible action on accounting and internal control system. **Mountford and Berens to draft plan for Board consideration.**
8. Executive Director Report:
  - a. Potential bond issue – **continuing discussions**
  - b. Meeting with Jim Thompson, City Manager **discussed, no action**
  - c. Mayor's Breakfast Sept 27, 2018 7:30 to 9:00 Sponsorship **Supported sponsorship – in budget**
9. Adjourn **9:25 AM**