MARKED

Notice and Agenda of Special Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

MEETING DATE/TIME: July 28, 2020, 8:30 am

LOCATION: https://us02web.zoom.us/j/89312742311?pwd=OThwTzl2dkpPNUJzNmJZZnhYc2ovQT09
Meeting ID: 893 1274 2311
Password: 518220
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DIRECTORS: Shannon Scutari, President   Tim Stratton, Vice President
Eloy Yndigoyen, Treasurer   David Hyde
Evelyn Racette

1. Call to order and establish a quorum (Roll Call) The Meeting was called to order at 8:40 a.m. with a quorum of the members – Members present Shannon Scutari, Tim Stratton, Eloy Yndigoyen, David Hyde and Evelyn Racette. Also present – Rob Millar and Josh Utterback, the City of Scottsdale; Sarah Fustine, Herb Sih and Mercedes McPherson, Think Big; Roxanne Gallagher, Sacks Tierney; Lisa Glenn Nobles, Scottsdale Industrial Authority/City of Scottsdale Small Business Assistance Center; Suzanne Durkin-Bighorn, Scottsdale Industrial Authority.

2. Review and approve Minutes of Board Meeting held on May 18, 2020 Tim Stratton moved to approve the minutes, David Hyde seconded the motion, motion passed unanimously.

3. Smart Cities Update Sarah Fustine and Herb Sih provided an update on the Smart Cities Plan they had recently presented to the City of Scottsdale. Josh Utterback provided an overview of items that have already been implemented or are on the horizon for the City of Scottsdale.
   - Sarah Fustine, Think Big
   - Josh Utterback, MBA, MRED
     Economic Development Program Manager / Small Business Assistance Center Manager

4. Financial Update – Eloy Yndigoyen, Treasurer Eloy Yndigoyen presented the financial and investment reports for the organization. The current investment strategy has resulted in strengthening portfolio of the Authority, which enabled it to provide grants through the Scottsdale *Thrives* program.

5. City of Scottsdale Liaison Agreement - Shannon Scutari (for possible action) Shannon Scutari provided an overview of the agreement with the City of Scottsdale, Rob Millar provided content for the agreement and informed the Board that the agreement gives the Authority connectivity to the city. Evelyn Racette made a

motion to approve the 2020 – 2021 City of Scottsdale Liaison Agreement, Tim Stratton seconded, the motion was approved unanimously.

6. Update of Scottsdale Industrial Development Authority Grant Program
    - Suzanne Durkin-Bighorn, Scottsdale IDA Suzanne Durkin-Bighorn informed the Board of the number of grants (34) that have been distributed through the Scottsdale *Thrives* program.
        - Grant Distribution
    - Lisa Glenn Nobles, Scottsdale Industrial Authority/City of Scottsdale Business Assistance Center Lisa Glenn Nobles update the Board on the Business Stewards Program, the grant recipients are excited to get started and participate in the learning sessions and work in collaboration to support their fellow grantees.
        - Business Stewards

7. Open Call to the Public (A.R.S. §38-431.02)

    Citizens may address the members of the Scottsdale Industrial Development Authority during Public Comment. This "Public Comment" time is reserved for citizen comments regarding non-agenized items. However, Arizona State law prohibits the Scottsdale Industrial Development Authority from discussing or taking action on an item that is not on the agenda.

8. Adjourn – Meeting was adjourned at 9:55 a.m.