



## MARKED

Notice and Agenda of Special Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

MEETING DATE/TIME: May 18, 2020 / 8:30am

LOCATION: Via Telephonically:  
(669) 900-9128

Meeting ID: 87683833013#

Password: 046448#

DIRECTORS: Shannon Scutari, President  
Tim Stratton, Vice President  
Eloy Yndigoyen, Treasurer  
David Hyde  
Evelyn Racette

1. Call to order and establish a quorum (Roll Call) **The meeting was called to order at 8:36 am with a quorum of the members – Members present Shannon Scutari, Tim Stratton, Eloy Yndigoyen, David Hyde and Evelyn Racette. Also, present Rob Millar, the City of Scottsdale; Charlene Badman, F&B; Lisa Glenn Nobles, Scottsdale Industrial Authority/City of Scottsdale Small Business Assistance Center.**
2. Review and approve Minutes of Special Meeting held on March 25, 2020 **Tim Stratton moved to approve the minutes, David Hyde seconded the motion, the motion passed unanimously.**
3. Financial Update – Eloy Yndigoyen, Treasurer **Eloy Yndigoyen reported that funds are ready to allocate.**
4. Scottsdale Industrial Development Authority Business Assistance Grant Program Update (discussion and possible action) **Rob Millar, City of Scottsdale Update on SBAC - more than 300 inquiries to date. The city is reviewing potential direct funding from the next phase of the federal stimulus program. The data that this program is generating will help to drive decisions.**



Lisa Glenn Nobles, Scottsdale Industrial Authority/City of Scottsdale Business Assistance Center updated the board on Scottsdale *Thrives* applications, selection committee and the selection criteria.

5. Adjourn – Meeting was adjourned at 9:22 am