MARKED Amended*
Removed Video Conference Capability
Meeting Will be by Conference Call Only

Amended Notice and Agenda of Special Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

MEETING DATE/TIME: April 28, 2020 / 8:30am

*LOCATION: Via Telephonically:
(669) 900-9128

Meeting ID: 87683833013#

Password: 046448#

DIRECTORS:	Shannon Scutari, President	Tim Stratton, Vice President
	Eloy Yndigoyen, Treasurer	David Hyde
	Evelyn Racette	

1. Call to order and establish a quorum (Roll Call) The meeting was called to order at 8:35 am with a quorum of the members – Members present: Shannon Scutari, Tim Stratton, Eloy Yndigoyen, David Hyde and Evelyn Racette. Also present: Roxanne Gallaher, attorney with sacks Tierney, Rob Millar, the City of Scottsdale; Charlene Badman, F&B; Melissa Rosequist, Scottsdale Independent, Glenn Pahnke and Ted Churchill, RBC Wealth Management.

2. Review and approve Minutes of Special Meeting held on March 25, 2020 Tim Stratton moved to approve the minutes, Evelyn Racette seconded the motion, the motion passed unanimously.

3. Overview of Scottsdale Industrial Development Authority Community Grant Program

   - Shannon Scutari, President – Updated the board on the impact of shelter in place orders due to the COVID-19 outbreak on small businesses and how Scottsdale IDA is working with community partners including: the City of Scottsdale, Experience Scottsdale, the Chamber of Commerce, Scottsdale Leadership and Scottsdale Charros.

   - Suzanne Durkin-Bighorn, Administrative Officer – Provided an overview of Hownd and the support voucher program that it has implemented in local communities to provide needed revenue for brick and mortar retailers that will create current revenue streams needed to sustain and reopen the businesses.

   - Lisa Glenn Nobles, Scottsdale Industrial Development Authority / City of Scottsdale Business Assistance Center – Lisa Glenn Nobles presented the current Scottsdale Small Business

Assistance Center (SBAC) statistics as of April 27, 2020.

- To date, 89 EZ entries + 60 responses to the marketing email sent out = 149 total businesses
- 46% have already applied for one of the relief programs
- Only 1 of the businesses has received funding to date (2%)
- 10 of the EZ entries (11%) were reaching out expecting relief directly from City of Scottsdale (rent abatement, relief in licensing fees, etc.)

Lisa Glenn Nobles provided an updated overview of the SIDA grant program:

- The Scottsdale Industrial Development Authority (SIDA) will collaborate with the City of Scottsdale, Experience Scottsdale, and Scottsdale Chamber of Commerce to provide small business grants through SIDA's 2020 Community Grant Program:
  - **Grants Funding: $100,000 (20 $5000 grants)**
  - **Program Implementation Funding: $25,000**
- SIDA and its collaborative partners will leverage SIDA Grant funding through additional partners (e.g., Arizona Community Foundation, Arizona Commerce Authority, public/private fundraising, etc.)
- Grants will be prioritized for businesses that:
  - Employ 0-50 people
  - Use funds to retain jobs and support operating costs
  - Are legacy businesses (in business for at least 3 years, preference for 10+)
  - Are in the Food & Beverage, Tourism or Healthcare industries
    - City of Scottsdale Economic Base Vulnerability Index: High Risk Sectors
  - Have shown a strong commitment to their local and industry communities

4. Scottsdale Industrial Development Authority Community Grant Program Implementation - Discussion and possible approval – Board Vice President, Tim Stratton recommended approving the Small Business Grant Program with the expansion of funding from $100K to $200K, Board President Shannon Scutari clarified the motion to include the $25,000 program operations funding, David Hyde seconded the motion, and the motion passed unanimously.

5. Adjourn – Meeting was adjourned at 9:55 am