

MARKED AMENDED (Item # 2 corrected date of Minutes for Meeting)

Notice and Agenda of Regular Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

January 4, 2018

MEETING Date/Time: Wednesday January 10, 2018 at 4:00 PM

City of Scottsdale, Civic Center Library 2nd Floor PLACE:

Economic Development – Conference Room

3839 N. Drinkwater Blvd. Scottsdale, Arizona 85260

DIRECTORS: ✓ David Gulino, President √ Shannon Scutari, Vice-President

✓ Present ✓ P Tim Stratton, Sec & Treasurer

✓ Russell Kolsrud ✓ Matthew Ligouri Eric Sloan (Absent)

✓ John Bradley

✓ P Present via Phone

AGENDA

- 1. Call to order and establish a quorum (Roll Call). Quorum Present. Call to Order 4:05 PM
- 2. Review and approve Minutes of Meeting held on December 13, 2017. Approved
- 3. Presentation by Ted Churchill, RBC Wealth Management on Investment performance of SIDA portfolio for six months ending December 31, 2017 and comments on overall investment strategy. Portfolio in accordance with Investment Policy.
- 4. Presentation by Jerry Tuttle on financial statements for six months ending December 31, 2017. Financial Statement approved.
- 5. Discussion and approval of December 2017 invoices due per schedule to be presented at the meeting. Payables for December approved.
- 6. Discussion and approval of business plan strategy, including:
 - o Review of business development efforts, and consideration of Tax Reform effects on PAB demand
 - Executive Director's role, short term and long term, including alternatives Deferred to February
 - Community Investment strategy, budget and application form Approved with Changes.
 - o Communication with Mayor and City Council Deferrerd until Plan developed.
 - Web site Independent site or part of City of Scottsdale Maintain Independent Site

Further action in February 14, 2018 meeting

7. Adjourn 5:35 PM